

PAUL J. LAGASSEY
Curriculum Vitae
February, 2008

As an entrepreneur and inventor, Paul J. Lagassey has a diversified background in commercial real estate, intellectual property, software, and technology. He is a licensed real estate broker in four states (FL, MA, NY, and NJ), with experience in acquisitions, site location and development, investment analysis, brokerage, financing, property management, appraisal and general contracting. Throughout his career, he has owned and managed over 2000 apartment units and several hundred thousand square feet of commercial space.

In addition to real estate, Paul's investment experience includes equities and investing in start-up ventures with an emphasis on value-added opportunities. Paul has become a proficient business manager, and through his numerous investment entities, owns an interests in, and is inventor or co-inventor of numerous issued and pending patents. in the fields of speech recognition, wireless location, health care, intelligent transportation systems, software and golf. Since 2001, Paul has been investing in companies developing speech recognition software, having been actively involved in the development of four speech recognition software titles.

Among his personal strengths in business, Paul is a skilled negotiator with an ability to structure, manage and close complex transactions. Although not an attorney, he has become proficient at business, real estate, and intellectual property law. Paul is proud to be a United States and Canadian citizen.

EDUCATION

University of Connecticut, Storrs, Connecticut 06268. Bachelor of Science Degree conferred in May, 1983. Major: Real Estate and Urban Economic Studies. Some post-graduate work in real estate and finance at the University of Connecticut from 1984-1985.

EXPERIENCE

CURRENT

EASTERN INVESTMENTS, LLC – Vero Beach, FL - 8/00 – Present – Manager. This company invests its capital in equities, start-up ventures and value-added opportunities with a focus on technology, intellectual property and equities. It is the catalyst and main operating entity for most of the projects and in which Paul Lagassey is involved.

DESTINATOR TECHNOLOGIES, INC. (Destinator) – Toronto, Ontario - 4/04 – Present – Intellectual property advisor for a wholly owned subsidiary of the company with patent rights in the wireless/GPS field. Destinator offers patented GPS and location tracking solutions for portable hand-held devices. Visit www.destinatortechnologies.com to learn more about this fast growing company and its cutting-edge technology.

AMAZING FRUIT PRODUCTS – Toronto, Ontario - 8/04 – Present – Director of Intellectual Property. Involved with management, licensing and enforcement of the company's patents, and sales and marketing of its product. Currently have distribution rights in the state of Florida. This new, healthy and tasty product is a healthy alternative to other snack food options. Recent legislation requiring school lunch programs to serve healthy snacks presents an excellent opportunity for this product.

VERO BEACH INVESTMENTS, LLC – Pembroke Pines, FL - 2/03 – Present – Member. This company was formed to develop single family sub-divisions and to invest in other value-added real estate opportunities. The company is currently undertaking the development of a 180 lot subdivision on a 46 acre site in Vero Beach, Florida.

COOLSOFT, LLC – Vero Beach, FL – 1/04 – Present – Manager. This affiliate company develops desktop software and some enterprise tools, with an emphasis on speech recognition. Current desktop products include SpeakToText 2.0 (the company's flagship product), Speak-to-Mail 1.0, SpamMonster 2.0 (anti-spam filter) and FlyingHouse (Video FTP). It's enterprise products include its web-based BugTracking, system and EmailBlaster, a web-based email sending utility. The company's long-range plan also includes a "from the ground up" rewrite of the Totally Voice

Interactive Speech Assistant, and speech enabled personal information manager. In 2007, CoolSoft acquired the rights to market SpeechVibe Speech Recognition from the developer, and released the title mid-year. For more information, visit www.coolsoftllc.com.

CONCEPTUAL SPEECH, LLC – Vero Beach, FL – 2/03 – Present – Manager. This company has patent applications pending in the field of Conceptual Speech Recognition (“CSR”), a new method for performing speech recognition that searches for concepts in speech and turns speech recognition into a data-mining process. This emerging technology has many advantages over current state of the art speech recognition which relies on grammars, sound matching and phoneme biasing. Conceptual Speech Technologies, LLC, an affiliate of this company, of which Mr. Lagassey is also managing member, is under license to develop software solutions to commercially exploit CSR. It is expected that this development process will eventually lead to a conceptual speech recognition engine. Visit www.conceptualspeech.com.

THE NEW HATLIGHT, LLC – Fort Lauderdale, FL - 4/01 – Present – Founder and Manager. This company has the exclusive distribution rights in the United States, Canada and Mexico to a unique consumer product known as HatLight™. This patented product provides a unique method for attaching a light to a baseball hat or other fabric. In 2007, HatLight acquired the license in five patents covering the next several generations of the HatLight product. The company will soon launch a national television direct response campaign, and is planning to take the product into the retail channels. For more information visit www.hatlight.com.

INTER-MON, LLC – Vero Beach, FL - 8/01 – Present – Manager. This company was formed to develop, patent and license technology in the wireless location and intelligent transportation fields. This company has rights to three patents applications in the fields of accident detection/reporting and intelligent transportation systems.

PANELSCAPE, LLC – Vero Beach, FL – 9/06 – Present – Manager. This company was formed to license and develop technology for the quick release of hurricane shutter panels from inside a structure. There are currently two patents pending on this technology, and the company is in the process of having working prototypes approved under the Miami-Dade building code. The goal is to release product to market in 2008.

GREAT NORTHERN RESEARCH, LLC – Vero Beach, FL – 10/07 – Present – Manager. This company was formed to hold patents on next generation speech recognition technology. The company presently has three patents pending of which Paul Lagassey is sole inventor of one, and co-inventor of two.

PAST

YELLOW TIGER, LLC – 11/01 – 12/03 – Manager. This company was formed to develop speech application software for email and other related applications. The company launched its first two products “Speak-to-Mail™” and “SpeakPad™” in October, 2002. Speak-to-Mail™ let’s users to send email by speech using their default email client, and SpeakPad™ lets users dictate text and copy it into Word or other applications. The assets of Yellow Tiger, LLC were acquired by CoolSoft, LLC in December 2003.

TOTALLY VOICE, INC. – 6/01 – 6/02 – Investor and Director. As an investor (through Eastern Investments, LLC) in this company that was founded to develop speech application software, became a director and corporate officer. The company successfully released its first product, an interactive voice driven personal information manager (PIM) known as the Totally Voice Interactive Speech Assistant in August, 2001, which was successfully being marketed in the retail channels. After the events September 11, 2001, despite the initial success of its product, the company was no longer able to continue attracting the necessary investment capital to continue operations. The company became insolvent, and Eastern Investments, LLC acquired the intellectual property assets of the company (including its software and patents) by virtue of a security interest it acquired at the time of investing in the company. This was affirmed by judicial action in May, 2005.

PARADIGM ADVANCED TECHNOLOGIES, INC. – 9/00 – 12/03 – Employee/Consultant for the company’s intellectual property, particularly its patents. Was responsible for market research, licensing and enforcement of some of the company’s patents. The company’s assets were acquired by Homeland Security and Technology Corporation in April 2004..

AVL ADVISORS, LLC – 12/97 – 12/00 – Manager and Member. AVL Advisors, LLC was formed to research and provide research data on companies serving the emerging Automatic Vehicle Location (AVL) market, and to provide

consulting services to companies and municipalities seeking to implement AVL solutions for their fleets. Until recently, the company published the AVL Research Report, which listed companies providing AVL solutions. Starting in 2000, the company shifted its focus solely to consulting, and the entity was phased out and closed at the end of the year.

EASTERN INVESTMENTS, LLC - 12/96 – 12/00 - Manager and Member. Eastern Investments, LLC was formed in 1996 to invest in emerging technologies, particularly in the telecommunications field. Eastern's sole investment was in intellectual property in the wireless location field. The patent assets of Eastern were sold in September, 2000. The remaining assets were sold in December, 2000 and the entity was dissolved.

EASTERN INVESTMENT PROPERTIES, CO. - 9/94 – 10/99; President and sole proprietor. This company started out with the purpose of representing investors and developers in the acquisition of real estate on both a retainer and commission basis, and provided fee based market research, consultation and due diligence services. The geographic focus was on property located in Connecticut, Massachusetts, Rhode Island, New York, New Jersey, and Florida. Major projects included representing buyers and sellers of apartment buildings and mobile home parks; and site selection for developers of U.S. Post Office facilities, elderly and low income housing with federal tax credits, and affordable/service enriched housing. Other projects included retail site selection and office leasing for firms expanding into Connecticut. Consulting projects included land used analysis for residential development sites, and co-op conversions of mobile home parks. Appraisal experience included a wide range of commercial and residential property throughout Connecticut. In 1998, focus was shifted to renovation and other investments for the principals own account, and purchased and renovated distressed properties. Cased doing business under this entity in 1999 and relocated to Florida.

NATIONAL PROPERTIES INVESTMENT TRUST - 9/92 - 8/94; Director of Acquisitions and Brokerage for this privately held, once publicly traded REIT. In 1992 the Trust replaced its advisor. I was part of the team hired by the new advisor to re-capitalize Trust and restructure its portfolio. As Director of Acquisitions and Broker to the Trust I reported directly to the managing trustee. My responsibilities were to identify, analyze, and negotiate contracts on potential acquisitions; and perform due diligence on properties placed under contract by the Trust. The emphasis was mostly on apartment buildings and mobile home parks located in the eastern United States with a focus on properties in New York, New Jersey, Florida and Ohio.

PHILLIP A. GOODSSELL, INC. - 5/92 - 1/93; Real Estate Appraiser. Performed narrative appraisals on investment properties, special use properties, and proposed construction projects for this "boutique" appraisal firm. Helped develop a cover letter format for summarizing the contents of an appraisal to make it easier for clients to read and understand their reports.

NEWPORT TRADING COMPANY - 1/90 - 3/92; Partner. As one of two U.S. based partners in this venture, was involved in exporting consumer goods and motor vehicles to Poland and other eastern block countries. Through this venture, I became affiliated with the World Trade Centers Network, and gained valuable experience with import/export transactions including negotiations, shipping, letters of credit and other aspects of international trade.

NEWPORT REALTY, INC. - 7/89 - 5/92; Stockholder, President, and General Manager. Services provided by this company were investment property brokerage, property management, leasing, general contracting, and workout consulting. Major projects were the management, renovation, and leasing of an office building, two shopping centers where I ultimately was responsible for all leasing, and the renovation of several apartment buildings. As a consultant, assisted clients in preparing loan restructuring proposals and dealing with their lenders, and participated in the workout of a multi-tenant medical office building. Gained valuable experience with auctions as the lead Connecticut and New Jersey broker for a tri-state auction of OREO property for a New York based lending institution. Also performed narrative appraisals as an independent contractor working for other appraisal firms.

OMNI GROUP, INC. - 9/86 - 6/89; Stockholder, Director, Vice President of Acquisitions. In charge of acquisitions and structuring private placements for this sponsor of limited partnerships. Coordinated the formation of four limited partnerships, participating in three as a general partner. As one of four partners participated in over a dozen general partnerships and structured the acquisition and sale of several very complex transactions. At its peak the company owned and managed over 800 apartment units, 100,000 square feet of commercial space, and employed over 30 people

CENTURY 21 ZUBRETSKY AND SON REALTY, INC. - 1/84 - 6/84; Broker Associate; 6/84 - 11/87; Director, Commercial/Investment Division. Formed and managed the Commercial/Investment Division for this company beginning with the brokerage of small to medium sized investment properties in the greater Hartford area. Later gained

valuable experience with institutional properties on a national level by dealing with insurance companies and other institutions, worked on the assemblage of high rise office development sites in mid-town Manhattan, and numerous shopping center sites throughout New England. In 1986 brokered the sale of an apartment complex at a record price per unit for that market area.

GAL REAL ESTATE - 8/83 - 12/83; Salesperson. Sold single family homes and small investment properties in the Hartford area.

EXPERIENCE PRIOR TO 1983 - From the age of 12 (1971) through 1986, I owned and operated a landscaping and snow removal business. I also worked as a police officer in Glastonbury, CT after graduating from University, and as a dispatcher and interstate courier for an armored car service while attending University. I guess I have always gravitated towards positions of responsibility.

PROFESSIONAL LICENSES

Licensed real estate broker in the states of Florida (BK-3010274), Massachusetts (#130867), New York (#412599) and New Jersey (#EB-8610323).

PERSONAL ACCOMPLISHMENTS

REAL ESTATE INVESTOR – Over the past 25 years, I have invested in, owned, and operated apartment buildings, shopping centers, office buildings, industrial buildings and land. I purchased, renovated and sold first property in 1984, and my success with real estate projects continues. Currently working on a 180 lot subdivision in Vero Beach, FL

FLYING – I hold a private pilot certificate with ratings for single engine land, and endorsements for complex and high performance aircraft. I have started working on my instrument rating with some hours logged under instrument conditions.

SAILING – I have been sailing since 1990 have become an accomplished sailor. Over the years, I have completed many blue water trips covering the entire distance between Cape Breton, Nova Scotia to the north, and Grenada to the south. In September 1993 as part of a three man crew sailed across the Pacific in a 42' ketch, from Hawaii to Vancouver Island, Canada; covering over 3,000 miles in 24 days.

OTHER INTERESTS – I enjoy travel, scuba diving, water sports, power boating, deep sea fishing, cooking and numismatics.

Over the years, I have come to enjoy cats. Cats make great pets; they are clean and can be low maintenance. Install a couple of cat doors and soon you find you don't need a litter box. Fill the bowls with food and water, and you can go away for four or five days without being missed.

Spiritually, I like meditation, yoga and Buddhist teachings. I've studied with various Tibetan Buddhist teachers, including several high lamas. In 1996 I learned the basics of making sand mandalas. It's fascinating to watch Tibetan Buddhist monks or nuns create these amazing works of art. They do it all from memory. And when a mandala is complete, they sweep it up and throw the sand in the river. This is to teach impermanence. I also studied and practice Reiki, having reached the master level. I find that the spiritual side of life helps with my creativity in business, yet it is a challenge to maintain balance between business and spiritual realms. The "in basket" is full, and here is still much work for me to do here.

CONTACT INFORMATION

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